



ASIS Foundation, Inc. Scholarship Policy

The ASIS Foundation, Inc. developed by the ASIS Foundation, Inc. Board of Trustees has set the following goals in developing its scholarship policy:

- To encourage ASIS chapter members to further their education in the field of security;
- To increase the number and amount of scholarships to deserving applicants;
- To decentralize decision making;
- To call national attention to the Society as an institution committed to the betterment of the security profession through education
- To encourage scholarship award activities at all levels.

Purpose

The purpose of the scholarship process is to provide ASIS chapters with a means to recognize and to promote individuals who are interested in the security profession, by providing financial assistance for educational programs.

Chapters are encouraged to involve scholarship winners in professional development opportunities as a means of introducing them to the security profession.

The Foundation is particularly interested in encouraging mid-career security professionals, who are ASIS chapter members, to engage in undergraduate degree completion programs and part-time graduate programs, as well as professional development programs as specified by the scholarship program rules. Examples of professional development are: APC I, II, III; CPP Review; and other programs offered by training and development organizations but **not** the ASIS Annual Seminar or other conferences.

Matching and Regional Awards

The Foundation will match scholarships from 50 chapters per calendar year. Each chapter may select **one** matching scholarship winner per year. The chapter must follow the minimum selection criteria/procedures stated in this policy. If the matching scholarship winner is an ASIS chapter member (but NOT a student member), the Foundation will double

the amount contributed by the chapter up to a maximum of \$1000. (e.g. chapter gives a \$250 scholarship to an ASIS member, Foundation will add \$500 for a total of \$750; or a chapter gives \$500 to an ASIS member, Foundation will give \$1000 for a total of \$1500).

If the recipient of the matching scholarship is a student member or not an ASIS chapter member, the Foundation will match equally the amount given by the chapter, to a maximum of \$500 to the scholarship winner's check.

All chapter matching scholarship winners may be considered for the Regional Vice Presidents' Award. Each RVP may award **one** \$500 scholarship each year. This is a flat grant from the Foundation with no matching funds required from the chapter. The recipient will be selected from the list of chapter winners by the RVP. The criteria are the same as in the basic policy. An RVP Award winner **must** already be a chapter matching scholarship award winner.

Chapter Role

All chapters are encouraged to fund a local scholarship of \$500 or more. Minimum selection criteria as specified and established in this policy are required. A chapter is responsible for that insuring their winner complies with the minimum criteria of this policy. Each individual chapter is responsible for selecting the candidate.

CHAPTERS ARE ENCOURAGED TO FUND AND SUPPORT MULTIPLE LOCAL SCHOLARSHIPS IN ADDITION TO THE SCHOLARSHIP THAT THE FOUNDATION MATCHES. HOWEVER, ALL MONETARY AWARDS NEED TO FLOW THROUGH THE ASIS FOUNDATION HEADQUARTERS TO ENSURE IRS COMPLIANCE.

Selection Criteria for Students (one to one match)

Applicants must be either a full-time or part-time student and have completed one year of study at a recognized college, university or community college.

A minimum grade point of 3.0 (on a 4.0 scale) will be required for graduate students. The local chapter will determine the undergraduate requirements.

Candidates will submit the following:

- ◆ An application form
- ◆ An official grade transcript.
- ◆ A recommendation from a faculty member.

Selection Criteria of Professional Development (two for one match)

Professional development program applicants must be chapter members in good standing who have been ASIS members for at least one year. ASIS student members are **not** eligible for the two for one match. This criterion is in consonance with the Foundation's desire to encourage full-time security professionals to pursue professional development.

Candidates will submit the following:

- ◆ Application form.
- ◆ Description of course or program.
- ◆ Statement from chapter chairman outlining reason for selection.

Additional Selection Criteria

Financial need shall **not** be a factor in the selection process for either the student or the professional development award as the purpose of the award is to provide recognition of achievement and ability.

Each chapter may establish additional criteria. The above list represents only minimum requirements.

Chapter-Foundation Relations

This program is intended to foster a working partnership between ASIS Foundation, Inc. and the chapters of ASIS.

In order for the chapters to participate in this scholarship program, all scholarship contributions must be made through ASIS Foundation, Inc., which will promptly return the funds in the form of an official ASIS Foundation, Inc. check made out to the chapter award winner(s).

The benefits to the chapters are as follows:

- ◆ With contributions made to the Foundation, individuals and corporate donors are assured of the tax deductibility of a gift. The Foundation is recognized by the Internal Revenue Service as a 501(c) (3) organization eligible to receive deductible contributions.
- ◆ The Foundation serves as a national forum to recognize chapter efforts to fund scholarships.
- ◆ Chapters are guaranteed that the total chapter award will be promptly returned to the chapter in the form of an ASIS Foundation, Inc. check to be presented to the chapter award winner.

- ◆ Participation in the program will insure that the chapter award winner will automatically qualify for a matching award, if eligible under Foundation selection criteria.

The benefits to ASIS Foundation, Inc. are as follows:

- ◆ A supportive relationship will be formed between the chapters and the Foundation to promote the expansion of the scholarship fund raising efforts at all levels.
- ◆ The Foundation presents an effective image to potential major donors on a national level. With national fundraising success, the Foundation will be able to expand the contributions to the regions.
- ◆ The Foundation will monitor tax-deductible gifts, and issue appropriate letters of recognition in compliance with Internal Revenue Service regulations.

The Foundation has no intention of competing with chapters for funds raised at the local level. On the contrary, the Foundation Board earnestly hopes that chapters will increase local fundraising efforts

Procedure

A copy of the complete scholarship application with supporting documents for the selected recipient along with the local chapter award(s) check(s) made out the ASIS Foundation, Inc. Scholarship Program should be sent to:

ASIS Foundation, Inc.
1625 Prince Street
Alexandria, VA 22314

Please allow at least three weeks for processing and return of the scholarship check.

General

ASIS Foundation, Inc. reserves the right to make the final determination as to who will receive the ASIS Foundation, Inc. award should a question arise. All decisions will be final.